

## **EXHIBIT 2**

BUDGET OVERVIEW: AUGUST 2016 - FY16 P&L

August 1-30, 2016

	AUG 1-30, 2016	TOTAL
<b>INCOME</b>		
Revenue		\$0.00
Carrier Revenue	19,000.00	\$19,000.00
Services	120,000.00	\$120,000.00
Total Revenue	139,000.00	\$139,000.00
<b>Total Income</b>	<b>\$139,000.00</b>	<b>\$139,000.00</b>
<b>COST OF GOODS SOLD</b>		
6801 IaaS Fees	6,500.00	\$6,500.00
6900 Line Costs	15,650.00	\$15,650.00
6901 CNAM	3,000.00	\$3,000.00
6902 DID	800.00	\$800.00
6903 Colocation	14,500.00	\$14,500.00
6904 E911	5,000.00	\$5,000.00
6906 Voicemail	560.00	\$560.00
6907 Inbound Toll Free	7,500.00	\$7,500.00
6940 Toll Charges	4,500.00	\$4,500.00
Total 6900 Line Costs	51,510.00	\$51,510.00
Line Cost Taxes	4,000.00	\$4,000.00
<b>Total Cost of Goods Sold</b>	<b>\$62,010.00</b>	<b>\$62,010.00</b>
<b>GROSS PROFIT</b>	<b>\$76,990.00</b>	<b>\$76,990.00</b>
<b>EXPENSES</b>		
6180 Employee Benefits		\$0.00
6181 Employee Health	2,100.00	\$2,100.00
6182 Vision Insurance	70.00	\$70.00
6183 DENTAL-Employee	325.00	\$325.00
Total 6180 Employee Benefits	2,495.00	\$2,495.00
6190 Insurance	800.00	\$800.00
6200 Advertising/Promotional		\$0.00
6201 Consulting Fees	2,000.00	\$2,000.00
Total 6200 Advertising/Promotional	2,000.00	\$2,000.00
6210 Banking Fees	1,900.00	\$1,900.00
6230 Customer Service Center	4,600.00	\$4,600.00
6231 On-Call Expenses	400.00	\$400.00
Total 6230 Customer Service Center	5,000.00	\$5,000.00
6250 Postage and Delivery	400.00	\$400.00
6270 Payroll Expenses	50,000.00	\$50,000.00
6277 Payroll Administration	100.00	\$100.00
Total 6270 Payroll Expenses	50,100.00	\$50,100.00
6290 Professional Fees	2,000.00	\$2,000.00
6293 US Trustee fees	1,000.00	\$1,000.00
6294 Adequate Protection Payments	1,300.00	\$1,300.00
Total 6290 Professional Fees	4,300.00	\$4,300.00
6300 Rent	4,700.00	\$4,700.00
6320 Software	40.00	\$40.00
6350 Utilities		\$0.00
6351 Gas & Electric	850.00	\$850.00

AUG 1-30, 2016

TOTAL

Total 6350 Utilities	850.00	\$850.00
6550 Office/Administrative		\$0.00
6551 Office Supplies	250.00	\$250.00
6553 Dues & Subscriptions	1,600.00	\$1,600.00
6556 Telephone/Internet	820.00	\$820.00
Total 6550 Office/Administrative	2,670.00	\$2,670.00
Amortization	600.00	\$600.00
Total Expenses	\$75,855.00	\$75,855.00
NET OPERATING INCOME	\$1,135.00	\$1,135.00
NET INCOME	\$1,135.00	\$1,135.00